



TORRANCE ADVANTAGE
Office of Economic Development

COMMUNITY PROFILE 2023

City of
TORRANCE
California

TORRANCE AT A GLANCE



With nearly 145,000 people at night and double that during the day, Torrance is the capital of the South Bay, and is the 8th largest city out of 88 cities in Los Angeles County. Not only does it have one of the largest malls in America, it also has a quaint Downtown commercial district with one-of-a-kind shops and eateries. It is a place of inclusivity and economic diversity and is one of the safest cities in the US¹. Businesses are thriving, as are the people.

Torrance is where you want to be, and here's why:

- 400 business headquarters
- 6 unique spaces for corporate events
- 2 major hospitals
- 23 car dealerships
- 15 minutes from LAX
- 33 parks
- 400+ unique dining options
- 12 craft breweries
- 21 square miles
- 212+ acres of natural space
- 2.5 million sq. ft. of shopping

¹ Source: SmartAsset.com Safest Cities in America – 2022 Edition

QUICK FACTS


RESIDENTS
143,057


MEDIAN AGE
43.7


105,211
JOBS WITHIN
TORRANCE


DAYTIME
POPULATION
275,000+


HOUSEHOLDS
58,776


MEDIAN HOUSEHOLD
INCOME
\$100,772



STRATEGIC LOCATION

Torrance has easy access to the 110 and 405 freeways, Southern California's most popular attractions, major transportation hubs, great hospitals and a pool of educated graduates from nearby colleges.

SPORTS PARKS

Dignity Health Sports Park	.....	6 mi
LA Galaxy Sports Complex	.....	0 mi
SoFi Stadium	.....	10 mi
Crypto.com Arena	.....	19 mi
Dodger Stadium	.....	23 mi

TRANSPORTATION

Torrance Regional Transportation Center	.....	0 mi
LAX	.....	10 mi
Long Beach Airport	.....	10 mi
Port of Los Angeles	.....	14.2 mi
Port of Long Beach	.....	18 mi

HOSPITALS

Providence Little Company of Mary Medical Center	.....	0 mi
Torrance Memorial Medical Center	.....	0 mi

DESTINATIONS

Del Amo Fashion Center	.....	0 mi
Long Beach Convention Center	.....	13.7 mi
Los Angeles Convention Center	.....	17.5 mi
Downtown L.A.	.....	20 mi
Disneyland Resort	.....	29 mi

HIGHER EDUCATION

Lundquist Institute for Biomedical Innovation	.....	3.3 mi
El Camino College	.....	3.9 mi
Cal State Dominguez Hills	.....	7.5 mi
Loyola Marymount University	.....	12.8 mi
USC	.....	16.6 mi
Cal State Long Beach	.....	17 mi
UCLA	.....	18.8 mi

TORRANCE MEANS BUSINESS



The City of Torrance is dedicated to business creation, retention, attraction and expansion. Torrance businesses have full access to the City's Economic Development Team that connects each company with incentives, tools and resources.



SITE SELECTION ASSISTANCE

Let the City help you find the perfect location for your business.



PROMOTING A SITE

Regardless of the size of your building or it's completion date, send the City your location and we'll promote it through our interactive map.



COMMERCIAL REHABILITATION REBATE PROGRAM

Help keep Torrance a beautiful place to work and your business looking its best. Make improvements to the exterior, whether it be minor repairs or large scale projects and the City will match the cost up to a certain amount.





FROM CONCEPTUAL DESIGN TO RIBBON CUTTING

Helping your business is our business. The City of Torrance offers services to help you save time and money including:

 **One-Stop-Shop Permit Center**

 **Plot Plan Review Meetings**

 **[Expedited Permitting](#)**

ADDITIONAL TOOLS AND RESOURCES:

- [Police Department Business Watch Program](#)
- [Financial Assistance](#)
- [Workforce Development Resources](#)
- [Centralized Permit Center at City Hall](#)
- [Plot Plan Review Meetings](#)
- [Online Project Status Tracking](#)
- [Trained Staff Specialists](#)
- [Competitive Fees](#)
- [South Bay Fiber Network](#)
- [California Green Business Network Certification Program](#)

BONUS BENEFITS

NO GROSS RECEIPTS TAX
IN TORRANCE

COMPETITIVE FEES
TO HELP YOU MOVE QUICKLY

Torrance supports businesses with access to unique benefits, strategic expertise and marketing to yield growth and success.



ADDED VALUE PARTNERS



TORRANCE AREA CHAMBER OF COMMERCE (TACC)

One of seven chambers of commerce to receive the 2023 Advocacy Champion Award from the California Chamber of Commerce, the Torrance Area Chamber of Commerce has also been recognized at the annual Western Association of Chambers of Commerce. They are a Bizzi Award recipient from the Business Federation of Los Angeles County (BizFed). Their advocacy, signature events with elected officials, and monthly Government Affairs meetings connect countless community members with the resources and intel they need to thrive.



THE SMALL BUSINESS DEVELOPMENT CENTER (SBDC)

The SBDC helps businesses start or grow. The Los Angeles Regional Small Business Development Center (SBDC) Network is funded in part by the Small Business Administration. Individualized consulting and training is provided to new and growing businesses.

No-cost and low-cost workshops, one-on-one consultations with business experts at no charge and assistance with applying for business loans is available. Help with research, contract agreement review, employee issues, hiring staff, business and/or marketing plan review and more is provided.



SCORE LONG BEACH/SOUTH BAY

SCORE is a direct and effective catalyst for businesses and job creation. Small businesses need mentoring and educational support to be successful. SCORE is the most effective source of small business mentoring in the U.S.

Small business clients who receive 3+ hours of mentoring report higher revenues and increased business growth.



SOUTH BAY WORKFORCE INVESTMENT BOARD (SBWIB)

The South Bay Workforce Investment Board has been a leader in workforce innovation and has received national awards for the performance of workforce development activities for employment and business services, not only within Los Angeles County, but throughout Southern California. The SBWIB has also been recognized for being one of the highest performing Workforce Investment Boards in the state of California.



LOS ANGELES COUNTY ECONOMIC DEVELOPMENT CORPORATION (LAEDC)

The LAEDC is a nonprofit organization that connects people with innovative companies in key industries, and helps facilitate foreign direct investment (FDI) through the World Trade Center Los Angeles, a subsidiary of the LAEDC. They use research to advance key industries, provide business assistance, collaborate with educational institutions to develop a robust workforce, and provide government officials with economic data to ensure the continued growth of L.A. County. The LAEDC has recognized the City of Torrance as a finalist for the Most Business Friendly City award that is presented at their annual Eddy Awards event.

ADDITIONAL RESOURCES

- [California Manufacturing Technology Consultants](#)
- [California Governor's Office of Business and Economic Development \(GO-Biz\)](#)
- [Los Angeles County Consumer and Business Affairs](#)
- [Small Business Administration \(SBA\)](#)
- [Recycling Marketing Development Zone \(RMDZ\)](#)

TOURISM, HOSPITALITY, AND MEETING VENUES



The Discover Torrance Visitors Bureau works to encourage people to visit Torrance, stay at one of the 15 participating hotels, and experience everything local businesses have to offer. There is also a California Welcome Center at the [Del Amo Fashion Center](#), one of the nation's largest malls, that helps visitors plan their stay and share travel ideas for the state. With 2,500 hotel rooms and a variety of unique meeting spaces, Torrance is the perfect place to stay and do business.



INTERNATIONAL RELATIONS



Torrance is extremely diverse, from the types of businesses offered to the people who work and live here.

The Torrance [Friendship City](#) Program currently encourages delegations from foreign countries and domestic cities to visit Torrance and learn more about our operations. Creating these mutually beneficial relationships can help facilitate investment into Torrance, expand on industry clusters, taking advantage of current growth and increase overall tourism in the region.



Scan To Learn More

WHERE YOU WANT TO BE

Getting to Torrance is conveniently done. Both the Long Beach Airport (LGB) and Los Angeles International Airport (LAX) are just a short drive away. Torrance also has its own municipal airport, Zamperini Field, which is home to over 500 aircraft. There is a hangar waiting list for private aircraft as well as several businesses at the airport to both care for your aircrafts and provide private flights as needed. The airport is also the headquarters for Robinson Helicopters, the largest manufacturer of private helicopters in the United States.

To find commercial locations near the airport please contact EconomicDevelopment@TorranceCA.Gov.



LAX QUICK FACTS

- 69 carriers
- 23 cargo-only airlines
- 700 daily non-stop flights
- 93 international markets





TORRANCE TRANSPORTATION



TORRANCE BUS TRANSPORTATION

Torrance has its own state-of-the-art, multi-modal Regional Transit Center with more than 60 alternative-fueled buses. Enjoy easy access to all the major attractions, stadiums and convention centers, as well as bring your employees to work in Torrance. The 405, 105 and 710 freeways are all close by as well.



LOCAL PORTS

Torrance gives you easy access to two of the largest U.S. ports, L.A. and Long Beach. Both are within 13 miles of Torrance and each port has its own Foreign Trade Zone (FTZ). Businesses within a certain proximity to the port can apply to be a part of each FTZ to avoid being taxed twice for their goods.



QUALITY OF LIFE



When people aren't working, they're enjoying the rich experiences available in nearly every corner of this City.

As one of the most patriotic cities in the nation, Torrance is home to the long-running [Torrance Armed Forces Day Parade and Celebration](#), Memorial Wall, Seaside Heroes Park and [Hometown Heroes Banner Program](#).

The [Torrance Certified Farmers' Market](#) has been a local favorite for more than 30 years. This twice-weekly market offers fresh and local seasonal produce, nuts, plants and flowers. You can also find eggs, honey, baked goods, artisan cheese, fish and more.

Torrance is home to a thriving craft beer scene, with 10 craft breweries and counting. It was voted "Best Beer City in L.A."

A rarity in the L.A. area, the [Madrona Marsh Preserve and Nature Center](#) is known as "an island of wilderness in the city" and is home to native plants, birds and other wildlife. This 43-acre preserve is the last vernal freshwater marsh in L.A. County.

The Torrance Certified Farmers' Market has been a local favorite here for **more than 30 years.**





ONLY IN TORRANCE

ONE OF THE NATION'S
**MOST
PATRIOTIC
CITIES**

43-ACRE
**ISLAND OF
WILDERNESS**
IN THE CITY

OFFICIALLY
**FILM
FRIENDLY**

**ARTS,
THEATRE
& SPORTS**

**1.5 MILES
OF PRISTINE
BEACH**
WITH AMPLE
PARKING

QUALITY OF LIFE



MADE IN TORRANCE: Torrance High School was the filming location for *Buffy the Vampire Slayer* and *Beverly Hills, 90210*.

Torrance has its own art museum, theater company and sports complex. Locals also enjoy easy access to the [Torrance Cultural Arts Center](#), many museums, theaters, golf courses, professional sporting events, whale-watching excursions, concert venues, hiking and biking trails, mountains, deserts and more in Southern California.

The City of Torrance has been the backdrop for many films, commercials and TV shows. Torrance is decidedly film-friendly with its own Special Events and Filming Office to expedite film permits and help arrange special events. To find the perfect location for your next film or commercial contact the [Special Events and Filming Office](#) at SEFO@TorranceCA.Gov.



WHY TORRANCE?



BUILT FOR BUSINESS

ONE OF THE
**TOP PLACES
TO LIVE**
WITH SOME OF THE
TOP SCHOOLS

ONE OF THE
NATION'S
**SAFEST
CITIES**

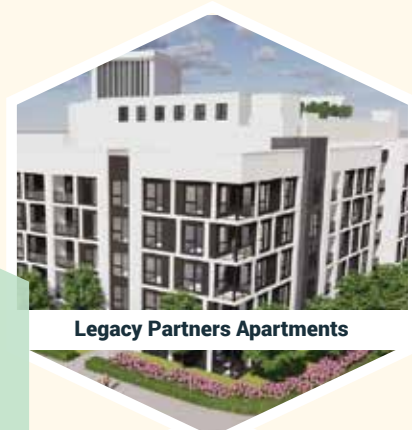
**HOUSING
OPTIONS**
FOR EVERY BUDGET

**SKILLED
& WELL
EDUCATED**
LABOR POOLS

Torrance can bring significant advantages to your business. For those starting a new business or relocating here, there are competitive utilities and business license fees and no gross receipts tax. Torrance has a Class 1 fire department rating for lower insurance rates and a dedicated police force that keeps Torrance ranked as one of the nation's safest cities.

In fact, Torrance consistently ranks among the best in the country as the best place to raise children with some of the top schools, and as one of the top places to live. There are housing options for every budget, from ocean-view properties to affordable rentals. Locals and visitors alike indulge in the hundreds of restaurants in every cuisine for every budget. They relax and take advantage of the top-notch programming and events located in the beautiful public spaces and at the more than 30 pristine City parks.

**Over 400 new
apartment units in
development.**



Legacy Partners Apartments



Gable House Apartments



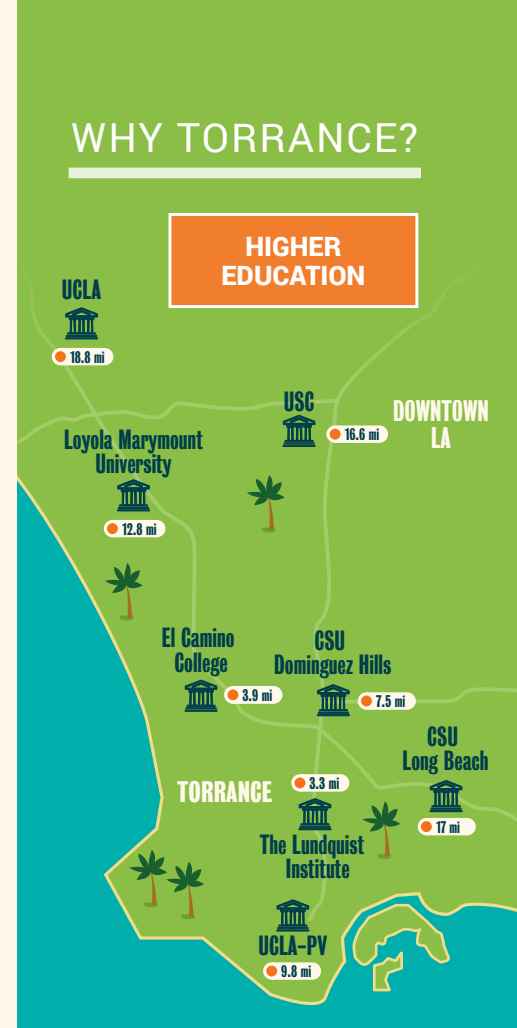
EL CAMINO COLLEGE: Located near Torrance.

WELL-EDUCATED LABOR POOLS

The region graduates more than 20,000 engineers every year from highly regarded universities. Southern California is home to more than 40 two-year and four-year colleges, universities and professional schools. With the tech industry percolating in the Los Angeles region and the high cost of living in Silicon Valley, opportunities for skilled labor are increasing in Southern California.

AWARD-WINNING SCHOOL DISTRICT

Families enjoy the award-winning schools that ensure local talent is educated, nurtured and developed to meet the most critical work-force needs. The high schools also offer programs to secure college credits, helping prepare students for their future careers.



KEY INDUSTRIES



AEROSPACE & DEFENSE



BIOTECH



TRANSPORTATION



MEDICAL



ADVANCED MANUFACTURING



RETAIL



TORRANCE IS ECONOMICALLY DIVERSE:

- [American Honda Motor Co](#)
- [Bachem](#)
- [Epirus](#)
- [Health Ade](#)
- [Honeywell Aerospace](#)
- [Intellisense](#)
- [Keenan & Associates](#)
- [Kings Hawaiian](#)
- [Mercury](#)
- [Moog](#)
- [Pelican Products](#)
- [Phenomenex](#)
- [Polypeptide](#)
- [Rapiscan Systems](#)
- [Robinson Helicopter Co](#)
- [Sakura Finetek](#)
- [Stellant Systems](#)
- [Torrance Refining Co](#)
- [Virco Manufacturing](#)
- [Wash Laundry](#)

SHOPPING AND SPENDING



Torrance is a sales tax powerhouse in California, which funds the excellent services and amenities provided by the City. Torrance is #22 in the state and #3 in Los Angeles County, only behind Los Angeles City and Long Beach.

2010-2020 Annual Growth Rate:

- Population: 11%
- Households: 0.12%

Education:

- High School Graduate: 16%
- Some College: 26%
- Degree or Higher: 54%

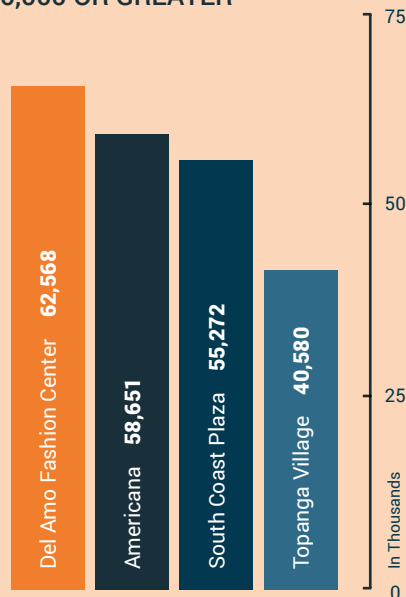
HOUSEHOLD INCOME

Disposable income is **\$104,099**, which is **nearly \$12K** higher than the average Californian.

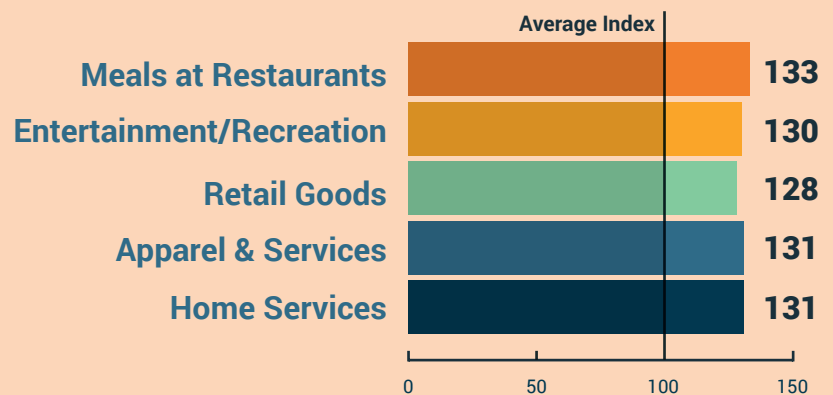


SOUTHERN CALIFORNIA SHOPPING CENTER COMPARISON

\$150,000 OR GREATER



SPENDING INDEX:



WHAT TORRANCE BUSINESSES SAY



Torrance is home to nearly 400 headquarter businesses. Residents love this City as do the companies that call Torrance home.



We have been approached by (other states) with tax breaks and subsidies to relocate our business. While the short-term gains would result in some savings, **the long-term business environment** in Torrance and the **overall 'Quality of Life'** keeps us here and keeps us investing and growing.

TIMOTHY F. CULBRETH, President, U.S. Operations PolyPeptide Laboratories, Inc.

The opening of our new headquarters in Torrance marks another exciting milestone for Epirus. Torrance and the South Bay area are **home to some of the most well-renowned and innovative global companies.** We look forward to contributing to Torrance's burgeoning business climate as we continue to scale and execute on our mission.

KEN BEDINGFIELD, Chief COO/CFO, Epirus Inc.

I am grateful for the 37 years I have been in business, and along the way, have worked with the Economic Development Team on many occasions. They have **listened and acted** on many of the concerns I have raised.

KIRK ROSSBERG, President, Torrance Bakery

It just felt like a place that **understood the challenges we were coming up against**, were willing to work with us and excited to have our business here. Torrance is great at streamlining things. ...They understand that time is money and businesses need to get open ... to be able to actually get up and running to survive.

LAURIE PORTER, Co-founder, Smog City Brewing

As we're learning more about the City of Torrance, we're finding many similarities and many potential opportunities for not only **economic growth, but international trade and investments, expansion along with cultural and educational exchanges for both Hwaseong and Torrance.** We look forward to developing a long lasting friendship and working relationship through the years between our two Cities.

MYEONG GUEN JEONG, Hwaseong Mayor



TORRANCE ADVANTAGE
Office of Economic Development

#WHYTORRANCE



[Business.TorranceCA.Gov](https://www.Business.TorranceCA.Gov)