



TORRANCE ADVANTAGE

Office of Economic Development

TorranceCA.Gov/Business

(310) 618-5807

EconomicDevelopment@TorranceCA.Gov

Torrance at a Glance

Location: In southwest Los Angeles County, in the heart of the South Bay with 1.5 miles of beautiful coastline.

Climate: Average of 279 sunny days a year; average high temperature of 71.4 degrees; average low is 53.6 degrees.

Population: 147,067, with a daytime population that grows to more than 250,000

Median Age (in years): 41.9

Size: 21 square miles (approximately)

Households: 54,437

Median household income: \$93,492

Government: Council serves by district with Mayor serving at-large in a City Council-City Manager form of government.

Public Safety: Class 1 rated Fire Department with 159 sworn employees and six fire stations. The Torrance Police Department includes 241 sworn employees, one main station, one substation and three community centers.

Open Space: Torrance Beach, with more than 300 parking spaces, also offers nylon mesh mats for accessibility. The City also has more than 45 Parks & Recreation facilities, including the Plunge and Madrona Marsh Nature Center & Preserve, offering a range of activities.

Public Libraries: Our Public Library system includes the Katy Geissert Civic Center Library and five branch libraries.

Golf Course: Sea-Aire is a 9-hole, 27-par pitch-and-putt City course. Proximity to courses on the Palos Verdes Peninsula.

What People are Saying

“ We have been approached by (other states) with tax breaks and subsidies to relocate our business. While the short-term gains would result in some savings, the long-term business environment in Torrance and the overall ‘Quality of Life’ keeps us here and keeps us investing and growing.”

- Timothy F. Culbreth,
President - U.S. Operations
@ PolyPeptide Laboratories, Inc.

“ The opening of our new headquarters in Torrance marks another exciting milestone for Epirus. ... Torrance and the South Bay area are home to some of the most well-renowned and innovative global companies. We look forward to contributing to Torrance’s burgeoning business climate as we continue to scale and execute on our mission.”

- Ken Bedingfield,
Chief Operating Officer / Chief Financial Officer
@ Epirus Inc.

“ I am grateful for the 37 years I have been in business, and along the way, have worked with the Economic Development Team on many occasions. They have listened and acted on many of the concerns I have raised.”

- Kirk Rossberg
President
@ Torrance Bakery

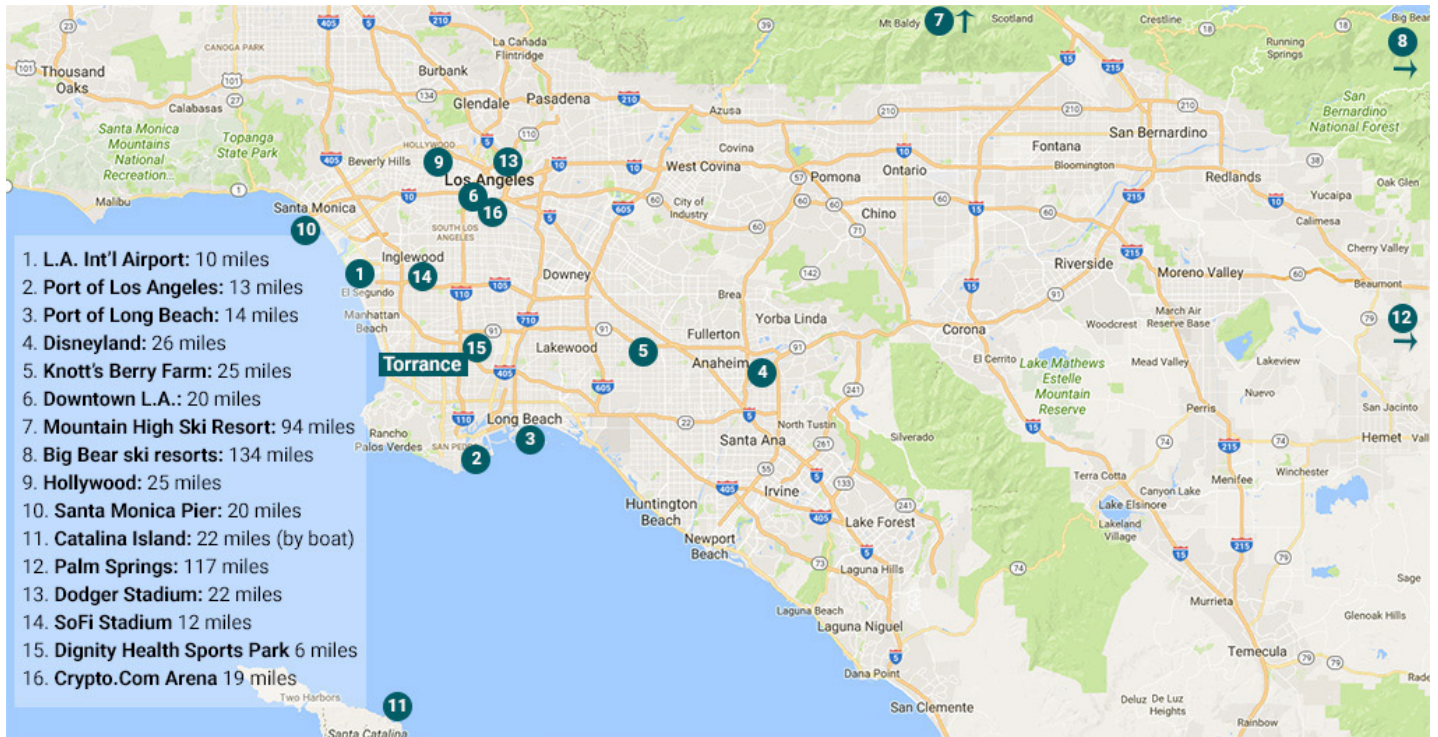


Location, Location, Location:

Torrance is convenient to world-class amenities, but retains a hometown feel

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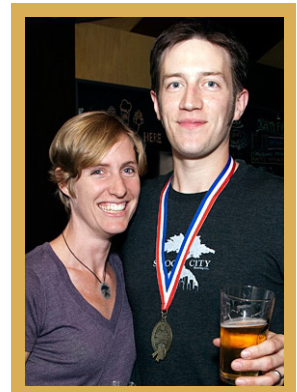
What Makes Torrance Special?

Patriotic Tradition: Torrance is proud to consider itself one of the most patriotic cities in the nation. It is home to the long-running Torrance Armed Forces Day Parade and Celebration. In addition, the City's Veterans Memorial Wall, Seaside Heroes Park and Hometown Heroes Banner program also honor all those in military service.

Farmers' Market: The Torrance Certified Farmers' Market has been a fixture in Torrance for more than 30 years. This twice-weekly market offers fresh and local, seasonal produce, nuts, plants and flowers. Other offerings include eggs, honey, baked goods, artisan cheese, fish and more.

Craft Beer Hub: Torrance is home to a thriving craft beer scene, with 11 craft breweries. It was voted "Best Beer City in L.A."

Schools: Torrance high schools are consistently recognized as some of the best in the state and nation. Torrance Unified also was named as a top 20 Honor Roll district by the Campaign for Business and Education Excellence. Torrance is also in close proximity to a number of community colleges and universities.



Madrona Marsh Nature Center & Preserve: The Madrona Marsh preserve is known as "an island of wilderness in the city" and is home to native plants, birds and other wildlife. It is the last vernal freshwater marsh in L.A. County.

Art, Culture, Sports and More: Torrance has its own art museum, theater company and sports complex. It also provides easy access to South Coast Botanic Garden, many museums, theaters, golf courses, professional sporting events, whale watching excursions, concert venues, hiking and biking trails, mountains, deserts and more in Southern California.



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City of Torrance, California

The City of Torrance prides itself on being a premier city, carefully balancing the commercial, industrial and residential sectors. Our mission is to help our existing businesses grow, attract new investment, strengthen infrastructure and improve the economic base.

As the home of nearly 400 headquarter businesses, the City of Torrance is dedicated to business creation, retention, attraction and expansion. The City offers various incentives to support a vibrant and sustainable business community.

Doing business in Torrance means companies have access to our Economic Development Team, which includes City staff with a wide range of expertise and skills to help expand communication and coordination, creating proactive measures to capture the benefits and marketing edge of doing business in Torrance:

- Site Selection Assistance
- Police Department Business Watch Program
- Financial Assistance
- Workforce Development Resources
- Business Incubator

Torrance promotes customer service, saving businesses time and money. The City also offers other incentives to promote partnerships with local businesses:

- Centralized Permit Center at City Hall
- Plot Plan Review Meetings
- Expedited Permitting
- Ombudsman Program
- Online Project Status Tracking
- Trained Staff Specialists
- Competitive Fees



Key Advantages to Locating in Torrance

No gross receipts tax; competitive utilities and business license fees

Major industry clusters, including corporate headquarters, medical, retail, automotive, high-tech and manufacturing

Access to skilled labor pools for all industries

Full-service City with a Class 1 Fire Department rating for lowered insurance rates; Dedicated Police force that keeps Torrance ranked by the FBI as one of the nation's safest cities

20 minutes from LAX and 20 miles from Downtown L.A.

Easy access to 110 and 405 freeways and to 1.5 miles of lifeguard-patrolled Torrance Beach

Discover Torrance Visitors Bureau with 15 participating hotels and California Welcome Center at Del Amo Fashion Center

Del Amo Fashion Center, one of the nation's largest malls

South Bay Entrepreneurial Center and Startup Business Incubator

Regional Transit Center (in development) and general aviation airport Zamperini Field

Pleasant year-round climate with low humidity and gentle sea breezes

Housing options for every budget, from ocean view properties to affordable rentals

Hundreds of restaurants in every cuisine for every budget and taste

Beautiful public spaces and more than 30 pristine City parks

Consistently ranks among the best in the country for: best place to raise children; safest cities; top places to live; top schools

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Torrance is the place to hire!

Skilled Workforce: The skilled workforce in the area is a key driver for the exponential growth in health services and biotech, aerospace, other tech sectors, advanced manufacturing, and the entertainment industry, with a technically sound, well-educated and growing workforce of over 4.6 million people.

Higher Education: The region graduates more than 20,000 engineers every year from highly regarded universities. Southern California is home to more than 40 two-year and four-year colleges, universities and professional schools.

Tech Industry: With the tech industry percolating in the Los Angeles region and the high cost of living in Silicon Valley, opportunities for skilled labor are increasing in Southern California.

South Bay Workforce Investment Board: A regional resource serving 11 cities, including Torrance. The board provides workforce planning to keep people working and to help businesses succeed. The SBWIB offers programs to help adults and youth seeking employment and career education, including business services to assist with recruitment, hiring and training.

What else can Torrance offer?

Zamperini Field: Torrance's municipal airport is home to 500 aircraft. Based here: Robinson Helicopter, the largest manufacturer of private helicopters in the U.S.

LAX: This major international airport is just 10 miles from Torrance.

Torrance Transit: Torrance operates a green fleet with more than 60 alternative-fueled buses. Torrance is currently building a state-of-the-art, multi-modal transit center to provide better regional connectivity.

Light Rail: By ridership, LA Metro is one of the busiest light rail systems in the U.S. Currently the Metro C Line provides access to nearby cities and connections to Downtown L.A. An extension of the C Line to Torrance is planned for the next 5 to 10 years.

Ports: Two of the largest U.S. ports, L.A. and Long Beach, are within 13 miles of Torrance.

Who is doing business in Torrance, California?

Torrance is home to nearly 400 headquarter businesses, as well as hundreds of medium-sized and small businesses across a wide variety of sectors. These are just a few companies that call Torrance home.

