

# **TORRANCE ADVANTAGE** Office of Economic Development

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## **City of Torrance, California**

The City of Torrance prides itself on being a premier city, carefully balancing the commercial, industrial and residential sectors. Our mission is to help our existing businesses grow, attract new investment, strengthen infrastructure and improve the economic base.

As the home of nearly 400 headquarter businesses, the City of Torrance is dedicated to business creation, retention, attraction and expansion. The City offers various incentives to support a vibrant and sustainable business community.

Doing business in Torrance means companies have access to our Economic Development Team, which includes City staff with a wide range of expertise and skills to help expand communication and coordination, creating proactive measures to capture the benefits and marketing edge of doing business in Torrance:

- Site Selection Assistance
- Police Department Business Watch Program
- Financial Assistance
- Workforce Development Resources
- Business Incubator

Torrance promotes customer service, saving businesses time and money. The City also offers other incentives to promote partnerships with local businesses:

- Centralized Permit Center at City Hall
- Plot Plan Review Meetings
- Expedited Permitting
- Ombudsman Program
- Online Project Status Tracking
- Trained Staff Specialists
- Competitive Fees



## **Key Advantages to Locating in Torrance**

**No gross receipts tax; competitive utilities and business license fees**

**Major industry clusters, including corporate headquarters, medical, retail, automotive, high-tech and manufacturing**

**Access to skilled labor pools for all industries**

**Full-service City with a Class 1 Fire Department rating for lowered insurance rates; Dedicated Police force that keeps Torrance ranked by the FBI as one of the nation's safest cities**

**20 minutes from LAX and 20 miles from Downtown L.A.**

**Easy access to 110 and 405 freeways and to 1.5 miles of lifeguard-patrolled Torrance Beach**

**Discover Torrance Visitors Bureau with 15 participating hotels and California Welcome Center at Del Amo Fashion Center**

**Del Amo Fashion Center, one of the nation's largest malls**

**South Bay Entrepreneurial Center and Startup Business Incubator**

**Regional Transit Center (in development) and general aviation airport Zamperini Field**

**Pleasant year-round climate with low humidity and gentle sea breezes**

**Housing options for every budget, from ocean view properties to affordable rentals**

**Hundreds of restaurants in every cuisine for every budget and taste**

**Beautiful public spaces and more than 30 pristine City parks**

**Consistently ranks among the best in the country for: best place to raise children; safest cities; top places to live; top schools**